UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

17-cv-01789 (DLC)

v.

LEK SECURITIES CORPORATION, SAMUEL LEK, VALI MANAGEMENT PARTNERS d/b/a AVALON FA LTD, NATHAN FAYYER, and SERGEY PUSTELNIK a/k/a/ SERGE PUSTELNIK,

NOTICE OF MOTION

Defendants.

PLEASE TAKE NOTICE that upon the accompanying Memorandum of Law, dated July 16, 2019, Defendants Lek Securities Corporation and Samuel Lek hereby move the Court for an order: (1) granting leave to reopen expert discovery for the limited purpose of allowing the disclosure of Professor Chester Spatt and Mr. James Cangiano as defense expert witnesses, (2) setting a schedule for the submission of their reports, their depositions, and briefing on any related motions, and (3) granting such further relief as the Court deems just and proper.¹

Dated: July 16, 2019

New York, New York

Respectfully submitted,

LATHAM & WATKINS LLP

/s/ Richard D. Owens

Richard D. Owens Nicholas L. McQuaid Alysha M. Naik 885 Third Avenue

New York, NY 10022 Tel: (212) 906-1200

Tel: (212) 906-1200 Fax: (212) 751-4864

Email: richard.owens@lw.com nicholas.mcquaid@lw.com

¹ Because this Motion to Reopen Expert Discovery does not fit squarely within the Court's 1(E) or 2(C) Rules, the Lek Defendants are erring on the side of caution in styling this as a formal motion. The Lek Defendants will of course make themselves available to conference this matter should the Court prefer a less formal structure.

alysha.naik@lw.com

NORTON ROSE FULBRIGHT US LLP

/s/ Steve M. Dollar

Steve M. Dollar

David B. Schwartz

1301 Avenue of the Americas

New York, New York 10019

Tel.: (212) 318-3000

Fax: (212) 318-3400

Email: steve.dollar@nortonrosefulbright.com

david.schwartz@nortonrosefulbright.com

Kevin J. Harnisch (*pro hac vice*)

799 9th Street NW, Suite 1000

Washington, District of Columbia 20001-4501

Tel.: (202) 662-4520 Fax: (202) 662-4643

Email: kevin.harnisch@nortonrosefulbright.com

Ronald D. Smith (pro hac vice)

2200 Ross Avenue, Suite 3600

Dallas, Texas 75201

Tel.: (214) 855-8000

Fax: (214) 855-8200

Email: ron.smith@nortonrosefulbright.com

Attorneys for Defendants Lek Securities

Corporation and Samuel Lek